

Explanation of variances – pro-forma

Name of smaller authority: **DUNSFORD PARISH COUNCIL**
 County area (local councils and **DEVON**)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	10,302	3,356					
2 Precept or Rates and Levies	9,000	10,747	1,747	19.41%	YES		
3 Total Other Receipts	2,017	7,201	5,184	257.02%	YES		The Council had not raised the precept for several years and had taken on extra financial commitments such as defibrillators and lengthsman
4 Staff Costs	5,778	6,703	925	16.01%	YES		A VAT return of £5535 was received covering the last three years
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		Increase of salary due to training received and experience gained.
6 All Other Payments	12,185	7,025	-5,160	42.35%	YES		A sum of £5759 was paid out on Play equipment last year
7 Balances Carried Forward	3,356	7,576			NO		
8 Total Cash and Short Term Investments	3,356	7,576					
9 Total Fixed Assets plus Other Long Term Investments and	46,588	47,068	498	1.07%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable